

Sage Line 500 - Fixed Assets

Records Kept

Asset categories

- Define depreciation categories based on the following methods:
 - Straight line life
 - Straight line %
 - Reducing balance life
 - Reducing balance %
- Define general ledger categories, assigning account codes for the different transactions.

Assets

- Record information for each asset, including transfer date, capital costs, depreciation method, written down value, general ledger category, insurance value and serial number.
- Assign up to nine analysis codes for each asset.
- Record the depreciation of regional development grants.

Asset templates

- Define default asset templates for use when recording assets purchased via the Accounts Payable module.

Tasks Supported

Maintain the asset register

- Add new or partially depreciated assets to your Asset Register.
- Associate attachments (add-on assets) with each asset, to ensure that they all depreciate by the same method and to the same end date.
- Keep a detailed history of activities affecting the value of each asset, including addition, depreciation, adjustments and disposal.

Calculate depreciation

- Calculate and record depreciation, based on the rules defined for each asset.
- Store depreciation figures for the current depreciation period, the year-to-date and the cumulative life of the asset.
- Experiment by using different depreciation rates, without affecting the actual values stored for each asset.
- Forecast depreciation for up to six depreciation periods or six calendar years.

Reporting

- Enquire on:
 - Individual assets and their associated add-on assets.
 - Depreciation history.
- Standard reports available include:
 - Asset Register Details
 - Additions Audit Trail

- Adjustments Audit Trail
- Disposals Audit Trail
- Depreciation Details
- Depreciation History
- Depreciation Forecast
- General Ledger Distribution Analysis
- Fully Depreciated Assets Details
- Insurance Valuation Report

Housekeeping

- Choose how frequently you calculate depreciation; for example, annually, quarterly or every financial period.
- Spread depreciation charges evenly through the year or weight them in line with other expenditure.
- Use the period end procedure to close the period.
- Use the year end procedure to close the year, optionally clearing down asset records and history for assets fully depreciated before a user defined date.

Integration with other modules

General Ledger

- Automatically post additions, depreciation, adjustments and disposals to a separate set of General Ledger accounts for each department or cost centre.

Accounts Payable

- Create asset templates while entering the invoice in the Accounts Payable module, then review before posting the asset to the register.

PINNACLE

Computing Solutions

Talk to us!

t: UK: 0845 120 0064 / ROI: 01 419 8990

e: pinnacledirect@pinnacle-online.com

w: www.pinnacle-online.com

